

Media release

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Swiss Life KVG appoints Stefan Krauße as new Managing Director

From 1 April 2025, Stefan Krauße will become the new Managing Director of Swiss Life Kapitalverwaltungsgesellschaft mbH (Swiss Life KVG). The expert in middle and back office topics such as operations and controlling as well as product structuring for real estate funds has 25 years of experience in the financial and real estate sector. He is replacing Carmen Reschke, who will retire in the middle of the year. After a brief transitional period in which the three-person management team will work together, he will work alongside Christian Dinger going forward. His appointment is subject to approval from BaFin as the regulatory authority.

Stefan Krauße most recently worked at PATRIZIA SE in the Fund Services division. Between 2018 and 2024, he was Managing Director of PATRIZIA Immobilien KVG, where his responsibilities included portfolio management, performance measurement, fund accounting, ESG as well as IT and risk management for various large real estate funds in Germany and Luxembourg. Other professional positions he has held include several years as Co-Head of Fund Management in the IVG Group, Managing Director and Head of Portfolio Management and Operations at TRIUVA KVG, and senior positions in Real Estate Investment Banking / Real Estate M&A at Sal. Oppenheim and his role as Vice President for Structured Products in the real estate division at Deutsche Bank Group. He holds a degree from the Technical University of Dresden and a Bachelor's degree from the University of Wolverhampton / Birmingham in the UK.

Carmen Reschke, outgoing manager of Swiss Life KVG, says: "I am delighted that we are able to start the strategic handover at an early stage with an excellent successor like Stefan Krauße in order to ensure a smooth transfer of responsibilities for our investors, business partners and employees. It has always been a pleasure to work with my valued colleagues and I am proud of the innovative product solutions we have been able to develop together over many successful years."

Stefan Krauße, the new Managing Director of Swiss Life KVG from 1 April 2025, adds: "From my first meeting with the managers at Swiss Life Asset Managers, it became clear how their corporate

culture is shaped by a sense of professionalism, integrity and technical expertise. I was really impressed by this and I am looking forward to taking on my new responsibilities. My aim is to work together with my future colleagues to further expand and successfully manage Swiss Life Asset Managers' already leading position in the market with a range of tailor-made products."

Holger Matheis, CEO of Swiss Life Asset Managers in Germany, comments: "We are pleased to have been able to fill this position with Stefan Krauße, our preferred candidate for the role. With his many years of broad experience, he is an enormous asset to our team and in particular to our private and institutional investors. At the same time, I would like to express my sincere thanks to Carmen Reschke for her ongoing dedication and the joint success we have had in continuing to develop our KVG."

Swiss Life KVG focuses on establishing open-ended real estate funds for institutional and private investors. The design and management of real estate special and public funds, with investments in office, retail, residential real estate and healthcare funds in Germany and Europe demonstrate national and international know-how, including in niche segments. To date, two open-ended real estate funds have been launched as part of an exclusive distribution partnership with DEKA: SL REF (DE) European Living & Working and SL REF (DE) European Living.

Information

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Swiss Life Asset Managers

Swiss Life Asset Managers has more than 165 years of experience in managing the assets of the Swiss Life Group. This insurance background has exerted a key influence on the investment philosophy of Swiss Life Asset Managers, which is governed by such principles as value preservation, the generation of consistent and sustainable performance and a responsible approach to risks. Swiss Life Asset Managers offers this proven approach to third-party clients in Switzerland, France, Germany, Luxembourg, the UK, Italy and the Nordic countries.

As at 30 June 2024 assets under management for third-party clients amount to EUR 121.2 billion. Together with insurance assets for the Swiss Life Group, total assets under management at Swiss Life Asset Managers stood at EUR 272.3 billion. Swiss Life Asset Managers is a leading institutional real estate investor in Europe¹. Of the assets totalling EUR 272.3 billion, EUR 91.1 billion is invested in real estate. In addition, Swiss Life Asset Managers, in cooperation with Livit, manages real estate totalling EUR 21.6 billion in value. Total real estate assets under management and administration at the end of June 2024 thus came to EUR 112.7 billion.

Swiss Life Asset Managers employs more than 2200 people in Europe.

A financially self-determined life

Swiss Life enables people to lead a financially self-determined life and look to the future with confidence. Swiss Life Asset Managers pursues the same goal: We think long-term and act responsibly. We use our knowledge and experience to develop future-oriented investment solutions. This is how we support our customers in achieving their long-term investment objectives, which in turn also take account of their client's needs so they can plan their future in a financially self-determined manner.

¹ #1 IPE Top 150 Real Estate Investment Managers 2023 Ranking Europe, #2 INREV Fund Manager Survey 2024