

Swiss Life Asset Managers celebrates topping-out ceremony for the “Constance” project with 150 apartments in Bonn

12 May 2023

The inner-city site covers a total area of 24 500 square metres and is divided into two construction phases. The first phase has been ongoing since spring 2020 and comprises 150 apartments. A further 155 apartments will be built in the second phase of construction.

Yesterday, 11 May 2023, Swiss Life Asset Managers celebrated the topping-out ceremony for the new “Constance” residential area on Poppelsdorfer Allee in Bonn together with project partners and guests.

Swiss Life Asset Managers is developing a mixed-use neighbourhood on the site between Poppelsdorfer Allee, Prinz-Albert-Straße, Heinrich-von-Kleist-Straße and Bonner Talweg comprising several buildings with apartments and office space. The new apartments are being built in two separate construction phases.

Entitled “Constance”, the first construction phase comprises the interior area between the listed buildings “Deutscher Herold” and “Villa”, and has been under construction since spring 2020. 150 apartments are being built here, of which 39 receive social housing subsidies and 111 are privately financed. Completion is scheduled for the beginning of 2024. More than two thirds of the apartments have already been sold.

In a second construction phase, another 155 apartments are being built at Poppelsdorfer Allee/the corner of Prinz-Albert-Straße. The listed former head office building of Zurich Insurance on Poppelsdorfer Allee is also undergoing extensive renovation by Swiss Life Asset Managers. The University of Bonn will move into the building as a new tenant later this year, and a daycare centre is also being built in the inner courtyard on the site.

“We are proud to be making an important contribution to the future-oriented urban development of Bonn with this

project in the heart of the Südstadt district,” says Anett Barsch, Head of Real Estate Project Development and member of the Executive Board of Swiss Life Asset Managers in Germany. “Constance will offer an attractive living environment and enhance the cityscape of Bonn.”

The project development is centrally located in one of the most popular and distinctive urban districts of the city. Poppelsdorfer Allee is characterised by its avenue of chestnut trees and historical buildings, and has numerous bars and restaurants in the immediate vicinity. There are various green spaces and parks in the surrounding area, such as Poppelsdorfer Schlosspark or the Botanical Garden. The location has very good public transport links and offers a fast connection to Bonn city centre.



Topping-out ceremony for “Constance”: The topping-out wreath rises upwards.

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Information

Swiss Life Asset Managers Deutschland

Communications

Martin Marsmann

Phone: 0151 72167783

media-de@swisslife-am.com

www.swisslife-am.com



Swiss Life Asset Managers

Swiss Life Asset Managers has 165 years of experience in managing the assets of the Swiss Life Group. This insurance background has exerted a key influence on its investment philosophy, which is governed by such principles as value preservation, the generation of consistent and sustainable earnings and a responsible approach to risks. This tried and tested approach means that Swiss Life Asset Managers is also available to third-party clients in Switzerland, France, Germany, Luxembourg, the United Kingdom and the Nordic countries.

As at 31 December 2022, Swiss Life Asset Managers managed a total volume of EUR 253.3 billion in assets for the Swiss Life Group, including over EUR 106.7 billion for third-party asset management. Swiss Life Asset Managers is also a leading real estate manager¹ in Europe, with EUR 90 billion of the total EUR 253.3 billion in assets under management invested in real estate. In addition, Swiss Life Asset Managers, in cooperation with Livit, manages real estate worth a total of EUR 22.2 billion. Total real estate under management and administration at the end of December 2022 thus stood at around EUR 112.2 billion.

Swiss Life Asset Managers has over 2100 employees in Europe.

A self-determined life

Swiss Life enables people to live a self-determined life so they can look to the future with confidence. Swiss Life Asset Managers pursues the same goal: we think long term and act responsibly. We use our knowledge and experience to develop future-oriented investment solutions. That's how we support our clients in achieving their long-term investment objectives. This in turn helps their customers to plan long term and act with self-determination.

¹ INREV fund manager survey 2022 (assets under management as at 31 December 2021)