Media release



12 April 2023

Staff-related changes on the Executive Committee of Swiss Life Asset Managers

There will be some staff-related changes on the Executive Committee of Swiss Life Asset Managers as of 1 July 2023: Hermann Inglin (63), CFO, has decided to reduce his level of employment and is handing over to Jürg Zimmermann (51) currently Head of Corporate Development. Stefan Mächler (62), Group Chief Investment Officer, will hand over the Real Estate area, which he previously managed in a dual role, to Per Erikson (53), currently CEO of Swiss Life Asset Managers in Germany. Per Erikson will be succeeded as CEO of Swiss Life Asset Managers in Germany by Holger Matheis (52) currently a member of the Executive Board and Spokesperson of the Executive Board of BEOS AG.

As part of a forward-looking succession plan geared towards continuity, the following changes will be made to the Executive Committee (ExC) with effect from 1 July 2023:

Hermann Inglin, CFO and long-standing member of the Executive Committee, has decided to reduce his level of employment and support Swiss Life Asset Managers with special projects in the future. Reporting directly to Stefan Mächler, he will focus, amongst other things, on his roles as Chairman of the Board of Directors of Livit Ltd and Co-Managing Partner of Swiss Life Asset Managers Logistics GmbH as well as other future strategic duties.

"On behalf of the Executive Committee, I would like to thank Hermann most sincerely for his deep and tireless commitment and his valuable contribution to the success story of Swiss Life Asset Managers. I am very pleased that he will continue to support us in the future with his know-how and experience," says Stefan Mächler.

He will be succeeded as CFO and member of the Executive Committee by Jürg Zimmermann, who has been in charge of Corporate Development at Swiss Life Asset Managers since joining in 2018. Stefan Mächler will hand over the management of the considerably expanded Real Estate area to Per Erikson, currently CEO of Swiss Life Asset Managers in Germany. Per Erikson will remain a

member of the Executive Committee in his new function as Head Real Estate and will continue to drive the high-quality growth of the Real Estate area.

Holger Matheis, currently a member of the Executive Board and Spokesperson for the Executive Board of BEOS AG, a subsidiary of Swiss Life Asset Managers Germany, will become the new CEO of Swiss Life Asset Managers Germany and also a member of the Executive Committee. Holger Matheis has many years of experience in real estate project development and in various management positions. His previous professional activity means that he is very well connected in the industry in Germany and maintains strong relationships with important investors.

"With the gradual process of transition in the Executive Committee, we are consciously paving the way to the future. We are planning ahead and ensuring continuity is maintained at management level. On behalf of the Executive Committee, I would like to thank my colleagues Hermann, Jürg, Per and Holger for their contribution to the successful development of Swiss Life Asset Managers. I wish them all the best in their new roles and duties and look forward to working with them and their teams," says Stefan Mächler.

Information

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Swiss Life Asset Managers

Swiss Life Asset Managers has more than 165 years of experience in managing the assets of the Swiss Life Group. This insurance background has exerted a key influence on the investment philosophy of Swiss Life Asset Managers, which is governed by such principles as value preservation, the generation of consistent and sustainable performance and a responsible approach to risks. Swiss Life Asset Managers offers this proven approach to third-party clients in Switzerland, France, Germany, Luxembourg, the UK and the Nordic countries.

As at 31 December 2022 assets under management for third-party clients amount to CHF 99.7 billion. Together with insurance mandates for the Swiss Life Group, total assets under management at Swiss Life Asset Managers stood at CHF 250.1 billion. Swiss Life Asset Managers is a leading real estate manager in Europe¹. Of the assets totalling CHF 250.1 billion, CHF 88.9 billion is invested in real estate. In addition, Swiss Life Asset Managers, in cooperation with Livit, manages real estate totalling CHF 21.9 billion in value. Total real estate under management and administration at the end of December 2022 thus came to CHF 110.8 billion.

Swiss Life Asset Managers employs more than 2100 people in Europe.

Self-determined Life

Swiss Life enables people to lead a self-determined life and look to the future with confidence. Swiss Life Asset Managers pursues the same goal: We think long-term and act responsibly. We use our knowledge and experience to develop future-oriented investment solutions. This is how we support our customers in achieving their long-term investment objectives, which in turn also take account of their client's needs so they can plan their financial future in a self-determined manner.

¹ INREV Fund Manager Survey 2022 (AuM as of 31.12.2021)