



## News

# Carmelo Gemelli to become Chief Technology Officer of Swiss Life Asset Managers

23 August 2018

Carmelo Gemelli will take over the function of Chief Technology Officer (CTO) of Swiss Life Asset Managers on 1 November 2018. In this newly created position he will head the IT area and will be charged with the development and implementation of the cross-border IT strategy. He will also pilot and further expand digitalisation across all specialist areas. Carmelo Gemelli will become a member of the Executive Committee of Swiss Life Asset Managers and report to Stefan Mächler, Group CIO Swiss Life. He is based in Zurich.

“I am delighted that we have as our new CTO Carmelo Gemelli, whose proven expertise and experience will support the further development of our business”, says Stefan Mächler, Group CIO. “Together with his team he will continue to advance digital transformation at Swiss Life Asset Managers.”

Over the past four years Carmelo Gemelli headed the Client Coverage Technology and IT Switzerland areas at

UBS Asset Management. Prior to that he spent 15 years at Credit Suisse, where he held various management positions in the field of e-business and in the IT division. His last post at Credit Suisse was as Chief Information Officer, in which capacity he spent four years heading the Asset Management Switzerland & EMEA area. He has a degree in economics from the University of Zurich.



*Carmelo Gemelli, CTO, Swiss Life Asset Managers*

## Information

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### Swiss Life Asset Managers

Swiss Life Asset Managers has more than 160 years of experience in managing the assets of the Swiss Life Group. This insurance background has exerted a key influence on the investment philosophy of Swiss Life Asset Managers, which is governed by such principles as value preservation, the generation of consistent and sustainable performance and a responsible approach to risks. Swiss Life Asset Managers offers this proven approach to third-party clients in Switzerland, France, Germany, Luxembourg and the UK. As at 30 June 2018 assets under management for third-party clients amount to CHF 64.6 billion. Together with insurance mandates for the Swiss Life Group, total assets under management at Swiss Life Asset Managers stood at CHF 225.1 billion. Swiss Life Asset Managers is the leading real estate manager in Europe<sup>1</sup>. Of the assets totaling CHF 225.1 billion, CHF 54.4 billion is invested in real estate. In addition, Swiss Life Asset Managers has real estate under administration of CHF 29.2 billion through its subsidiaries Livit and Corpus Sireo. Total real estate under management and administration at the end of June 2018 thus came to CHF 83.6 billion. Swiss Life Asset Managers employs about 1600 people in Europe.

<sup>1</sup> PropertyEU, Top 100 Investors, October 2015, 2016 and 2017