

## **FinSA fee sheet**

### **Swiss Life Asset Management Ltd**

Valid from 1 January 2022

Based on Art. 8 cl. 2 let. a FinSA in conjunction with Art. 8 FinSO, we inform our clients about the costs incurred by Swiss Life Asset Management Ltd (hereinafter "SLAM CH") for the financial services offered and the costs incurred from the acquisition and disposal of financial instruments.

Please note that our fees are subject to change at any time. SLAM CH has no influence on the amount of the fees charged by third parties (e.g. custodian banks, tax authorities, etc.).

The latest version of this FinSA fee sheet can be found on our website at the following link under the heading Switzerland / Swiss Life Asset Management AG:

[www.swisslife-am.com/finsa](http://www.swisslife-am.com/finsa)

Separate fee sheets apply to customers of Swiss Life Wealth Managers and the products Swiss Life Premium Delegate, Swiss Life Premium Preference, Swiss Life Premium PayoutPlan and Swiss Life Premium Delegate Prime.

All the fees listed below are exclusive of value added tax (VAT). VAT, where applicable, is always charged in addition.

#### **Contractually agreed fees**

The fees incurred in connection with the asset management and investment advisory services provided by SLAM CH are negotiated with the customer prior to conclusion of the contract and subsequently agreed in the corresponding financial services contract. The fees incurred are invoiced to customers periodically (usually quarterly).

The portfolio management fee includes compensation for asset management and administrative accounting, including reporting.

Fees are typically calculated on the basis of the average market value of the portfolio at the end of the last three months.

The contractually agreed fees do not include custody and account maintenance fees, brokerage fees incurred for the purchase and sale of securities and fund units, as well as issuing and redemption commissions (see further information in the section "Additional fees" below).

No termination fees are charged for the termination of the financial services contract.

The investment strategy may be changed at any time without generally incurring any further conversion fees with SLAM CH.

#### **Swiss Life funds**

Fund units are issued at the net asset value plus an issuing commission of 0-5%. Fund units will be redeemed at the net asset value minus a redemption commission of 0-5%.

Investment funds have costs that are not charged to investors but are charged directly to the capital assets of the investment fund, and thus to the investment fund's return. The total expense ratio (TER) includes in particular costs for fund management, portfolio management, auditor and operating expenses as well as other fees such as custody fees. The TER depend on the fund's investment strategy and are shown in bandwidths below.

Equity funds	0.30% - 1.50%
Bond funds	0.25% - 1.00%
Mixed funds	0.40% - 1.40%
Real estate funds	0.30% - 1.15%

The actual amount of the TER may be found in the prospectus, key information document or annual report of the respective fund. The documents can be retrieved on our website [www.swisslife-am.com](http://www.swisslife-am.com) under the heading Fund library or obtained from the fund management company.

The TER does not include the transaction costs (brokerage fees) incurred at fund level for the purchase/sale of securities. Brokerage fees charged on our own funds range from 0.02% to 0.10%.

## **Additional fees**

### **Custody and account maintenance fees**

Custody fees are fees that the customer's custodian bank charges for the safekeeping and management of the securities portfolio. The fee calculation is based on the custody account statement. The calculation bases vary and typically take into account the nominal value and market value, holdings and revenues, security types and method of safekeeping. Account maintenance fees are typically charged as a percentage of the assets under management, whereby minimum and maximum limits are generally applied.

The applicable custody and account maintenance fees are based on the contractual agreement between the customer and the custodian bank.

### **Brokerage fees**

Brokerage fees (also known as transaction or trading costs) are fees in securities trading levied by financial service providers for the execution, processing and brokering of stock exchange transactions. Brokerage fees are payable for every transaction – i.e. for every purchase or sale of a security. They may be incurred as a percentage or an absolute amount, depending on the securities volume, or as a flat rate. The amount of the brokerage fee varies depending on the provider.

The applicable custody fees are based on the contractual agreement between the customer and the financial service provider. Please contact your custodian bank for more information.

### **Currency exchange fees**

For foreign exchange (FX) transactions, the custodian bank may levy a surcharge on the current market price. This surcharge may be levied on asset management transactions that require currency conversion. Please contact your custodian bank for more information.

### **Stamp duty**

Swiss stamp duty is levied on the purchase and sale of certain securities where a Swiss bank or another Swiss securities dealer is involved. It generally amounts to 0.075% per contracting party for domestic securities and 0.15% for foreign securities. It is calculated on the remuneration and retained by the securities dealer. Other local transaction taxes may apply when trading foreign financial instruments.

### **Retrocessions, commissions and similar payments**

Any payments made to SLAM CH by third parties in close connection with the financial service provided or in connection with the performance of the mandate (e.g. finder's fees and retrocessions on commissions or custody fees) are credited in full and promptly to the customer. However, due to their nature, certain services cannot be passed on to the customer (e.g. training, market and financial analyses). The customer is aware that these third-party services may lead to potential conflicts of interest at SLAM CH.

### **Third-party fees**

The third-party fees shown in this fee sheet are determined by the provider of the financial instrument and may affect the performance of the financial instrument and/or the issue or redemption price and/or be invoiced separately to the customer. Details can be found in the respective provider's product documentation (e.g. prospectus, key information document and fund contract). Due to the breadth of the market offering, the precise or approximate determination of these fees in advance would involve a disproportionate amount of effort for SLAM CH.

Investments in the Swiss Life Investment Foundation entail additional costs (such as any issuing and redemption commissions). These costs are set out in the prospectus (if applicable) and in the fee and cost regulations and are normally shown in the factsheets for the individual investment groups.

### **Customer enquiries**

If you have any questions regarding the fees explained in this fee sheet, please contact your Customer Advisor.

Zurich, 1 January 2022